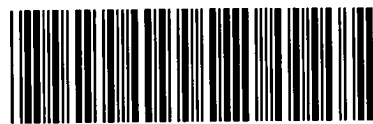


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Company Registration No. 07165333 (England and Wales)

**GLOBAL BANKING SCHOOL LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**  
**PAGES FOR FILING WITH REGISTRAR**

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# GLOBAL BANKING SCHOOL LIMITED

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# GLOBAL BANKING SCHOOL LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		89,222
Tangible assets	5		39,211		22,974
			<u>39,211</u>		<u>112,196</u>
<b>Current assets</b>					
Debtors		1,478,912		992,933	
Cash at bank and in hand		339,385		16,925	
		<u>1,818,297</u>		<u>1,009,858</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,407,464)</u>		<u>(1,004,388)</u>	
<b>Net current assets</b>			410,833		5,470
<b>Total assets less current liabilities</b>			450,044		117,666
<b>Creditors: amounts falling due after more than one year</b>			(2,039)		(8,735)
<b>Provisions for liabilities</b>	6		(6,621)		(4,385)
<b>Net assets</b>			<u>441,384</u>		<u>104,546</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			441,284		104,446
<b>Total equity</b>			<u>441,384</u>		<u>104,546</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented


# GLOBAL BANKING SCHOOL LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2019

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The financial statements were approved and signed by the director and authorised for issue on 26 November 2019

  
Dr Vishwajeet Rana  
Director

Company Registration No. 07165333

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

Notes	2019		2018	
	£	£	£	£
<b>Cash flows from operating activities</b>				
Cash generated from operations		333,054		212,722
Interest paid		(14,269)		(1,323)
Income taxes paid		(20,886)		-
<b>Net cash inflow from operating activities</b>		<b>345,096</b>		<b>212,446</b>
<b>Investing activities</b>				
Proceeds from other investments and loans		16		10

# GLOBAL BANKING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

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### 1 Accounting policies

#### Company information

Global Banking School Limited is a private company limited by shares incorporated in England and Wales

The registered office is 153-159 Bow Road, Bow Business Centre, London, E3 2SE

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting

# GLOBAL BANKING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its assets and liabilities

# GLOBAL BANKING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at

~~transaction price, including transaction costs and discounts on payments received, and are subsequently~~

~~measured at amortised cost or at fair value through profit or loss, depending on the classification of the asset. Interest income is recognised using the~~

~~effective interest method unless the arrangement constitutes a financing transaction, where the transaction~~



# GLOBAL BANKING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 1 Accounting policies

(Continued)

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are

recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing

# GLOBAL BANKING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2019

#### 4 Intangible fixed assets

	Total £
<b>Cost</b>	
At 1 March 2018	116,800
Revaluation	(116,800)
At 28 February 2019	-
<b>Amortisation and impairment</b>	
At 1 March 2018	27,578
Amortisation charged for the year	16,222
Eliminated on revaluation	(43,800)
At 28 February 2019	-
<b>Carrying amount</b>	
At 28 February 2019	-
At 28 February 2018	89,222

Development costs represented the expenditure incurred for developing of the educational programme. The programme is no more offered to students and in the opinion of the director the net recoverable value

# GLOBAL BANKING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2019

#### 6 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2019 £	Liabilities 2018 £
<b>Balances:</b>		
Accelerated capital allowances	6,621	4,385
	<u>6,621</u>	<u>4,385</u>
<b>Movements in the year:</b>		2019 £
Liability at 1 March 2018		4,385
Charge to profit or loss		2,236
Liability at 28 February 2019		<u>6,621</u>

The deferred tax liability set out above is expected to reverse within 12 months and relates to accelerated

capital allowances that are expected to mature within the same period.

#### 7 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

#### 8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**10 Directors' transactions**

Dividends totalling £103,200 (2018 - £57,550) were paid in the year in respect of shares held by the company's directors.

At the Balance Sheet date the company owed £56 (2018: £40) to the director.